

Lanpher Memorial Library

Trustee Meeting

July 17, 2018

4:00 PM

In Attendance: Chair: Sigh Searles, Co-Chair: Fran Aronovici, Treasurer: Jim Noyes, Emily Dearborn, Ken Geiersbach, Susan Hayes, Library Director: Amy Olsen, and Secretary: Melanie Dickinson

Guests: Rich Jacobs

Annual Review – Edward Jones - Rich Jacobs, a financial advisor for Edward Jones, reviewed with the Board the performance of our investments for 2017 – 2018. Many questions were asked concerning the difference of receiving our dividend/interest income quarterly or monthly. More discussion was continued later in the meeting.

Friends Report: The Friends speaker series will present Mary Fillmore on September 5th. Her book, An Address in Amsterdam, is a historical novel about a young Jewish woman who joins the resistance in the Netherlands. The Friends have requested to use the library on December 1st to hold a St. Andrews Celebration. Emily made the motion to accept their request and to allow the serving of alcohol. Seconded by Ken. All in favor. The Friends will complete appropriate forms for the library and the town before the event.

Secretary's Report: (See attached) Emily made the motion to accept as written the minutes of June 12, 2018. Fran seconded the motion. All in favor.

Treasurer's Report: (See attached) Jim presented very informative reports of where we stand financially to begin the new fiscal year (2018 – 2019). These reports will be beneficial as we begin our budget planning next month.

Librarian's Report: Amy will be on vacation next week (July 23rd – 27th). Christie and Ruth are scheduled to cover for her. Fran will be available for any emergencies. Amy has contacted Steven Martin for information about replacement of roof tiles on the building.

Old Business:

- **Videos** – Amy will email the website to watch the *Trustee Shorts* at our convenience. It was suggested that we share at our meetings any enlightening ideas from the videos.
- **Investments and Payments** – After further discussion, it was decided to continue to receive, as we currently do now, our dividend/income payments from our investments with Edward Jones.
- **Capital Reserve Fund** – The following committee, Susan, Emily, Amy and Sigh, was formed to develop a capital reserve fund. The committee will meet with Ron Rodjenski for further assistance.

New Business:

- **Changes in Placement of Books, CDs and DVDs** – After much consideration, Amy and Ruth have decided that moving the cds and dvds to upstairs will not be as convenient and accessible to our patrons.

Adjourn: Emily made the motion to adjourn the meeting at 5:19 PM. Fran seconded the motion.

Next Meeting: August 14, 2018