

Lanpher Memorial Library Trustee Meeting

January 9, 2018

4:00 PM

In Attendance: Chair: Sigh Searles, Co-Chair: Fran Aronovici, Treasurer: Jim Noyes, Ken Geiersbach Susan Hayes, Library Director: Amy Olsen, and Secretary: Melanie Dickinson

Added Agenda Items: Edward Jones Amendment

Friends Report: Amy reported that the Friends have started making improvements to the coffee station. They have also contracted Steve Martin to construct a baby changing table in the bathroom. Plans to donate funds throughout the year to the library for purchase of materials, books, etc. are being organized at this time.

Secretary's Report: Jim made the motion to accept the minutes of December 12, 2017 with the correction to the amount for Franklin Growth Global Discovery from \$25L to \$25K. Minutes of December 19, 2017 were also approved. Seconded by Fran. All in favor.

Treasurer's Report: (See attached) Warrants were signed by the Trustees.

Librarian's Report: (See attached) Helen and Bryan McIver have donated a painting of the library in memory of Amy's Dad, Erik Olsen.

Video: The Trustees viewed the video, Working with Friends.

Old Business:

- **Calendar** – After reviewing the library calendar for 2018, some changes were made to the placement of activities. (See attached)
- **Strategic Plan Review** – After much discussion and consideration, the Trustees developed a list of probable projects to be completed this year. (See attached)
- **Update on Painting Quotes** – Mike Mallen has submitted his quote for painting the interior of the library (\$5,500 for older building which includes plaster repairs, \$5,200 for the addition). It was decided to continue to search out more available painters before hiring a painter.
- **Basement Space – Improvements and Renovations** – A committee consisting of Fran, Susan and Melanie was formed to report back by the September 2018 meeting with suggestions of ways the basement space could be utilized better by the library. All members were encouraged to also take time to inspect the space and give their ideas to the committee.

New Business:

- **New Toilet** – Sigh has not received any new information from Ken Harvey.
- **Draft of Letter for Town Report** – The Trustees will review Amy's letter and report back to her within a week of any suggestions of changes.
- **Simplified Rules of Order** – Jim made the motion to accept the Simplified Rules of Order as a process guide for the Board of Trustees meetings. Seconded by Ken. All in favor.
- **Edward Jones Amendment** – Jim made the motion to amend the approved motions of December 12, 2017 and December 19, 2017 that the Lanpher Memorial Library Trustees sell \$100,000 worth of Exxon Mobile stock, currently held and managed by Edward Jones, to read **\$100,030.49** and to invest the proceeds of the sale in:
 - FKUSX - \$25,007.62 – Franklin US Government Securities – A shares
 - FKGRX - \$25,007.62 – Franklin Growth – A shares
 - FRDPX - \$25,007.62 – Franklin Growth dividends – A shares
 - TEDIX - \$25,007.63 – Franklin Growth Global Discovery – A shares

These investments would remain in the existing Edward Jones account in the name of Town of Hyde Park for the benefit of the Lanpher Memorial Library.

The motion was seconded by Fran. All in favor.

Adjourn: Susan made the motion to adjourn the meeting. Seconded by Ken. Meeting adjourned at 5:50 PM.

Next Meeting: February 13, 2018

